



For Immediate Release

7th December 2005

JZ Equity Partners Plc (“JZEP”)

Zero Dividend Preference Shares.

JZEP announces that on Monday, 5th December 2005 it bought back for cancellation 500,000 zero dividend preference shares at 174.5p.

Contact:

JZ Equity Partners
Andrew Withey, Chairman
Buchanan Communications
Mark Edwards / Isabel Podda

020 7491 3633

020 7466 5000